

Rural Municipality of Mervin No. 499
Consolidated Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	8,152,153	6,927,070
Taxes Receivable - Municipal (Note 3)	286,561	278,275
Other Accounts Receivable (Note 4)	177,662	304,804
Land for Resale (Note 5)	26,891	42,013
Long-Term Investments (Note 6)	117,940	118,163
Debt Charges Recoverable		
Other		
Total Financial Assets	8,761,207	7,670,325

LIABILITIES		
Bank Indebtedness		
Accounts Payable	227,469	256,778
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt		
Lease Obligations		
Total Liabilities	227,469	256,778

NET FINANCIAL ASSETS (DEBT)	8,533,738	7,413,547
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	19,880,614	19,520,156
Prepayments and Deferred Charges		
Stock and Supplies	399,308	322,580
Other (Note 8)	20	20
Total Non-Financial Assets	20,279,942	19,842,756

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	28,813,680	27,256,303
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Rural Municipality of Mervin No. 499
Consolidated Statement of Operations
For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	5,122,290	5,556,186	5,007,091
Fees and Charges (Schedule 4, 5)	487,500	570,932	746,696
Conditional Grants (Schedule 4, 5)	5,000	9,290	10,221
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		15,232	3,098
Land Sales - Gain (Schedule 4, 5)		1,500	1,743
Investment Income and Commissions (Schedule 4, 5)	55,000	83,169	74,245
Other Revenues (Schedule 4, 5)	469,500	614,510	729,885
Total Revenues	6,139,290	6,850,819	6,572,979
EXPENSES			
General Government Services (Schedule 3)	901,704	943,786	790,052
Protective Services (Schedule 3)	215,100	153,365	142,410
Transportation Services (Schedule 3)	3,344,650	3,245,217	3,215,413
Environmental and Public Health Services (Schedule 3)	824,560	707,246	643,028
Planning and Development Services (Schedule 3)	141,850	137,444	124,828
Recreation and Cultural Services (Schedule 3)	81,814	62,854	55,798
Library Services (Schedule 3)	105,000	113,053	137,609
Total Expenses	5,614,678	5,362,965	5,109,138
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	524,612	1,487,854	1,463,841
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	73,523	69,523	73,673
Surplus (Deficit) of Revenues over Expenses	598,135	1,557,377	1,537,514
Accumulated Surplus (Deficit), Beginning of Year	27,256,303	27,256,303	25,718,789
Accumulated Surplus (Deficit), End of Year	27,854,438	28,813,680	27,256,303

Rural Municipality of Mervin No. 499
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	598,135	1,557,377	1,537,514
(Acquisition) of tangible capital assets		(1,573,982)	(1,048,009)
Amortization of tangible capital assets		1,154,397	1,132,596
Proceeds on disposal of tangible capital assets		74,359	31,397
Loss (gain) on the disposal of tangible capital assets		(15,232)	(3,098)
Surplus (Deficit) of capital expenses over expenditures		(360,458)	112,886
(Acquisition) of supplies inventories		(76,728)	
(Acquisition) of prepaid expense			346,142
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(76,728)	346,142
Increase/Decrease in Net Financial Assets	598,135	1,120,191	1,996,542
Net Financial Assets (Debt) - Beginning of Year	7,413,547	7,413,547	5,417,005
Net Financial Assets (Debt) - End of Year	8,011,682	8,533,738	7,413,547

Rural Municipality of Mervin No. 499
Consolidated Statement of Cash Flow
For the year ended December 31, 2015

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	1,557,377	1,537,514
Amortization	1,154,397	1,132,596
Loss (gain) on disposal of tangible capital assets	(15,232)	(3,098)
	2,696,542	2,667,012
Change in assets/liabilities		
Taxes receivable - municipal	(8,286)	(33,769)
Other receivables	127,142	689,915
Land for resale	15,122	(174)
Other financial assets		
Accounts and accrued liabilities payable	(29,309)	34,233
Deposits		
Deferred revenue		
Accrued landfill costs		
Liability for contaminated sites		
Other liabilities		
Stock and supplies	(76,728)	346,142
Prepayments and deferred charges		
Other		
Cash provided by operating transactions	2,724,483	3,703,359
Capital:		
Acquisition of tangible capital assets	(1,573,982)	(1,048,009)
Proceeds from the disposal of tangible capital assets	74,359	31,397
Other capital		
Cash applied to capital transactions	(1,499,623)	(1,016,612)
Investing:		
Long-term investments	223	(6,283)
Other investments		
Cash provided by (applied to) investing transactions	223	(6,283)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	1,225,083	2,680,464
Cash and Temporary Investments - Beginning of Year	6,927,070	4,246,606
Cash and Temporary Investments - End of Year	8,152,153	6,927,070



Vantage
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

The Council
Rural Municipality of Mervin No. 499
Turtleford, Saskatchewan

We have audited the accompanying consolidated financial statements of the Rural Municipality of Mervin No. 499, which comprise the consolidated statement of financial position as at December 31, 2015, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Mervin No. 499 as at December 31, 2015, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

North Battleford, Saskatchewan
March 19, 2016

Rural Municipality of Mervin No. 499
Schedule of Council Remuneration
For the year ended December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Tom Brown	11,049	659	11,708
Councillor Div. #1	Georgina Pilling	10,574	1,712	12,286
Councillor Div. #2	Lyle McKee	6,736	361	7,097
Councillor Div. #3	Alex McDonald	6,013	220	6,233
Councillor Div. #4	Charles Bodnar	8,459	1,208	9,667
Councillor Div. #5	Evelyn Bloom	8,149	1,464	9,613
Councillor Div. #6	Victor Hamm	8,144	2,268	10,412
Total		59,124	7,892	67,016