BYLAW #2017-22

A BYLAW OF THE RURAL MUNICIPALITY OF MERVIN No. 499 TO ESTABLISH PENALTIES ON OUTSTANDING **ACCOUNTS RECEIVABLE**

The Council of the Rural Municipality of Mervin #499, in the Province of Saskatchewan, enacts as follows:

Due Date 1.

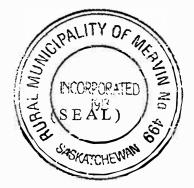
All accounts receivables of the Rural Municipality of Mervin No. 499 are deemed to be due on the last day of the month following the month the service was provided or the item was purchased.

2. Penalty on Outstanding Accounts

- a) Accounts Receivables which remain unpaid after the last day of the following month in which the custom work or item was purchased, shall be subject to a penalty.
- The method of calculating the penalty shall be a simple rate of 2% per month b) annum, added on the first day of each month in which the receivable was due.
- The penalty charges and account receivable are to be added to and shall form part c) of the tax roll if not paid by December 31st in any given year.

3. Coming Into Force

This bylaw shall come into force on January 1st, 2018.



Certified a true copy of Bylaw No. 2017-22 adopted by resolution of Council this

24th day of OLTOBER 2017

beaun)

Reeve

Or

Reeve